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STABLE, CAUTIOUSLY OPTIMISTIC HIRING PLANS REPORTED BY SLOVAK EMPLOYERS FOR 2Q 2017

Bratislava, 14th March – ManpowerGroup Slovakia today releases results of the ManpowerGroup Employment Outlook Survey for the second quarter of 2017.

Slovakian employers report cautiously optimistic hiring intentions for the April-June time frame. With 12% of employers expecting to increase staffing levels, 2% anticipating a decrease and 78% forecasting no change, the resulting Net Employment Outlook is +10%. Once the data is adjusted to allow for seasonal variation, the Outlook also stands at +10%. Hiring prospects remain relatively stable when compared with the previous quarter and are 2 percentage points stronger when compared with 2Q 2016.

“Unemployment in the Slovak Republic continues to decline under 10 %. This is very good news for people looking for a job, but companies increasingly complain that they cannot find enough suitable candidates. In-demand profiles increasingly specify only specialized skills in IT, engineering or skill trades, but companies also report a lack of candidates for non-qualified jobs in manufacturing and logistics. According to the ManpowerGroup Employment Outlook Survey for the first quarter of 2017, 25 % of large companies with over 250 employees plan to add to their payrolls over the next three months. Especially we are seeing the most inquiries from our clients in automotive related sectors like mechanical engineering, electrical engineering and logistics,” said Jaroslava Rezlerová, Managing Director of ManpowerGroup Czech and Slovak Republic.

Industry sector comparisons

Employers in all 10 industry sectors expect to grow payrolls during the April-June period. The strongest hiring activity is forecast in the Manufacturing sector and the Finance, Insurance, Real Estate & Business Services sector, where employers report Net Employment Outlooks of +17% and +16%, respectively. Elsewhere, Wholesale & Retail Trade sector employers anticipate a steady hiring pace with an Outlook of +14%, while the Outlook for the Transport, Storage & Communication sector stands at +10%. Meanwhile, the weakest Outlooks of +2% are reported in the Agriculture, Hunting, Forestry & Fishing sector and the Electricity, Gas & Water Supply sector. Quarter-over-quarter, hiring prospects improve in four of the 10 industry sectors. The most noteworthy increase of 7 percentage points is reported by Public & Social sector employers. Hiring plans weaken by 2 percentage points in the Manufacturing sector and the Transport, Storage & Communication sector. Year-over-year, employers in six of the 10 industry sectors report improved hiring prospects. Restaurants & Hotels sector employers report the most noteworthy increase of 12 percentage points. However, Outlooks weaken in two sectors, declining by 6 percentage points in the Transport, Storage & Communication sector and by 4 percentage points in the Electricity, Gas & Water Supply sector.

Regional comparisons

Staffing levels are expected to increase in all four regions during 2Q 2017, with the strongest labor market forecast in Bratislava where the Net Employment Outlook is +14%. Elsewhere, employers report encouraging signs for job seekers with Outlooks of +9% in both Eastern and Western Slovakia, while the Outlook for the Central region is +8%. Hiring intentions remain relatively stable in all four regions when compared with the previous quarter. Year-



over-year, hiring prospects are 5 percentage points stronger in Central Slovakia, while Bratislava employers report an improvement of 4 percentage points. Elsewhere, Outlooks remain relatively stable in both Eastern and Western Slovakia.

Organization-Size Comparisons

Staffing levels are forecast to grow in all four organization size categories during the coming quarter. Large employers with 250 or more employees report the most optimistic Net Employment Outlook of +25%. Medium employers with 50-249 employees report an Outlook of +7% while Outlooks stand at +6% for Small-size employers (10-49 employees) and at +5% for Micro employers (less than 10 employees). When compared with the previous quarter, Small employers report an improvement of 4 percentage points but the Outlook for Medium employers is 4 percentage points weaker. Micro- and Large-size employers report relatively stable hiring plans. Medium employers report an increase of 4 percentage points when compared with 2Q 2016, while Outlooks are 2 percentage points stronger for Small- and Large-size employers. Meanwhile, Micro employers report relatively stable hiring prospects.

Global overview

Elsewhere, job seekers should see varying degrees of positive hiring activity across 39 of 43 countries and territories during the April-June time frame. Hiring plans improve in 17 of 43 countries and territories when compared quarter-over-quarter, decline in 15, and are unchanged in 11. Year-over-year, Outlooks strengthen in 25 countries and territories, weaken in 14, and remain unchanged in three. Second-quarter hiring confidence is strongest in Taiwan, Japan, Slovenia and India. The weakest forecasts are reported in Brazil, Italy, Belgium and Switzerland.

The next ManpowerGroup Employment Outlook Survey reporting on results for the third quarter of 2017 will be published on 13th June 2017.

ManpowerGroup has also released its ManpowerGroup Employment Outlook Survey Explorer tool, a new interactive way to examine and compare its data. The tool can be viewed at <http://www.manpowergroupsolutions.com/DataExplorer/>

**For additional information, please contact: Jiří Halbrštát,
email: jiri.halbrstat@manpowergroup.cz**

Note to Editors:

Commentary is based on seasonally adjusted data where available. Full survey results for each of the 43 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos. In addition, all tables and graphs from the full report are available to be downloaded for use in publication or broadcast from the ManpowerGroup Web site at: <http://www.manpowergroup.com/press/meos.cfm>.

About the Survey

The global leader in innovative workforce solutions, ManpowerGroup releases the ManpowerGroup Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling over 58,000 employers in 43 countries and territories. The survey serves as a bellwether of



labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the Monthly Monitor. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

The ManpowerGroup Employment Outlook Survey is currently available for 43 countries and territories: Argentina, Australia, Austria, Belgium, Brazil, Bulgaria, Canada, China, Colombia, Costa Rica, Czech Republic, Finland, France, Germany, Greece, Guatemala, Hong Kong, Hungary, India, Ireland, Israel, Italy, Japan, Mexico, Netherlands, New Zealand, Norway, Panama, Peru, Poland, Romania, Singapore, Slovakia, Spain, South Africa, Sweden, Switzerland, Taiwan, Turkey, the United Kingdom and the United States. The survey began in the United States and Canada in 1962. Slovakia launched the Manpower Employment Outlook Survey in the fourth quarter of 2011.

Slovakia is one of 43 countries and territories participating in the quarterly measurement of employer hiring intentions. The survey for Quarter 2 2017 was conducted by interviewing a representative sample of 750 employers in the Slovak Republic and asking the same question: "How do you anticipate total employment at your location to change in the three months to the end of June 2017 as compared to the current quarter?"

About ManpowerGroup™

ManpowerGroup® (NYSE: MAN) is the world's workforce expert, creating innovative workforce solutions for nearly 70 years. As workforce experts, we connect more than 600,000 people to meaningful work across a wide range of skills and industries every day. Through our ManpowerGroup family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – we help more than 400,000 clients in 80 countries and territories address their critical talent needs, providing comprehensive solutions to resource, manage and develop talent. In 2016, ManpowerGroup was named one of the World's Most Ethical Companies for the sixth consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup makes powering the world of work humanly possible: www.manpowergroup.com.

About ManpowerGroup Slovakia

Through a network of six offices, we provide staff for around 500 clients. With employment opportunities in the public and private sector, on both a permanent and temporary basis, we make it easy for people to find employment and for companies to find staff with the skills they need. Solutions include permanent and temporary positions, holiday, maternity or sick coverage, through to large workforce transformation and outsourcing contracts.

More information available on www.manpower.sk.