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For more information, please contact:

Pedro Chávez

pedro.chavez@manpowergroup.pe

Phone number: (+511) 212-54 54 / Ext 141

Employers' in Peru expect hiring pace to remain relatively modest for the next year's first quarter

- *National Net Employment Outlook stands at +7%.*
- *First-quarter forecast is relatively stable in comparison to prior quarter and last year at this time*
- *Junin employers lead the regional optimism with +11%.*
- *Optimism of Construction employers is strongest among the industry sectors with Outlook of +18%.*

Lima, December 13th, 2016.- According to the ManpowerGroup Employment Outlook Survey published today, employers in Peru expect the first-quarter hiring pace to be relatively stable in comparison to the previous quarter and the same period in 2016. The 700 Peruvian employers who participated in the survey are expecting the modest hiring pace to continue through the January – March time frame and reporting a Net Employment Outlook of +7%. Hiring plans remain positive in all industry sectors, all company size categories, and all regions.

“The ManpowerGroup Employment Outlook Surveys reveals that Peruvian employers remain cautiously optimistic in the upcoming quarter, with opportunities for job seekers expected in all economic sectors,” said Marco Nicoli, Country Manager from ManpowerGroup in Peru.

“For instance, in the Construction sector, the forecast has improved for the third consecutive quarter and is now the strongest in two years. This optimism is helping us to balance less optimistic—but still positive—outlooks in the Services sector.”

Employers in the Construction sector report the most optimistic Outlook of +18%, which remains relatively stable since the last quarter and is 14 percentage point improvement from last year at this time. Meanwhile, a steady hiring pace is reported by employers in the Finance, Insurance & Real State sector with a +10% Net Employment Outlook, followed by Transportation & Utilities and Public Administration & Education both with +9%.



At a regional level, employers report the most optimistic Outlook in Junin, with a Net Employment Outlook of +11%, followed by Lima with +9%. The least optimistic forecast is reported by employers in Arequipa, with an Outlook of +4%.

The next ManpowerGroup Employment Outlook Survey will be released on March 14th, 2017 to report hiring intentions for the April – June time frame of 2017.

Note to Editors

The survey was conducted by interviewing a representative sample of 701 employers in Peru. *All survey participants were asked, "How do you anticipate total employment at your location to change in the three months to the end of September 2016 as compared to the current quarter?"* Commentary is based on seasonally adjusted data where available. Full survey results for each of the 43 countries and territories included in this quarter's survey, plus regional and global comparisons and charts and tables, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos.

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