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Mexican employers continue to report upbeat third-quarter hiring plans: ManpowerGroup Employment Outlook Survey

Opportunities for job seekers are expected to be strongest in Mining & Extraction and Manufacture sectors.

- Once seasonal variations are removed from the data, the Net Employment Outlook for Mexico stands at +14%— hiring prospects are slightly increased by 1 percentage point in comparison to the previous quarter and by 2 percentage points compared to last year at this time.
- Positive forecasts are reported in all industry sectors and regions.
- From a global perspective, the survey reveals that employers in 41 of 43 countries and territories intend to add to their payrolls by varying margins during the July-September time frame.
- Outlooks are mixed in comparison to the Quarter 3 2016 and Quarter 2 2017 surveys; forecasts improve in 17 countries, are unchanged in 10 and decline in 16 quarter-over-quarter, and improve in a year-over-year comparison in 26 countries, unchanged in 2 and decline in 15. Third-quarter hiring confidence is strongest in Taiwan and Japan equally standing at the front, followed by Hungary. The weakest – and only negative- forecast is reported in Italy.

MEXICO CITY (June 13, 2017) – Mexican employers report favorable hiring plans for the coming quarter. With 17% of employers forecasting an increase in staffing levels, 3% anticipating a decrease, 79% expecting no change and 1% don't know, the Net Employment Outlook is +14% once the data is adjusted to allow for seasonal variation. Employers report a slight increase of 1 percentage point in their hiring intentions when compared to the previous quarter and by 2 percentage points year-over-year.

Employers in Occident/West, Northeast and Northwest regions expect the most active third-quarter hiring pace with Net Employment Outlooks of +17%, +16% and +16%, respectively, followed by North region reporting +14%. Center region stands at +13%, Mexico City +11%, and Southeast region +10%, again with the weakest forecast for the next three months, nevertheless, increased by 5 percentage points quarter-to-quarter and by 3 percentage points in annual comparison.

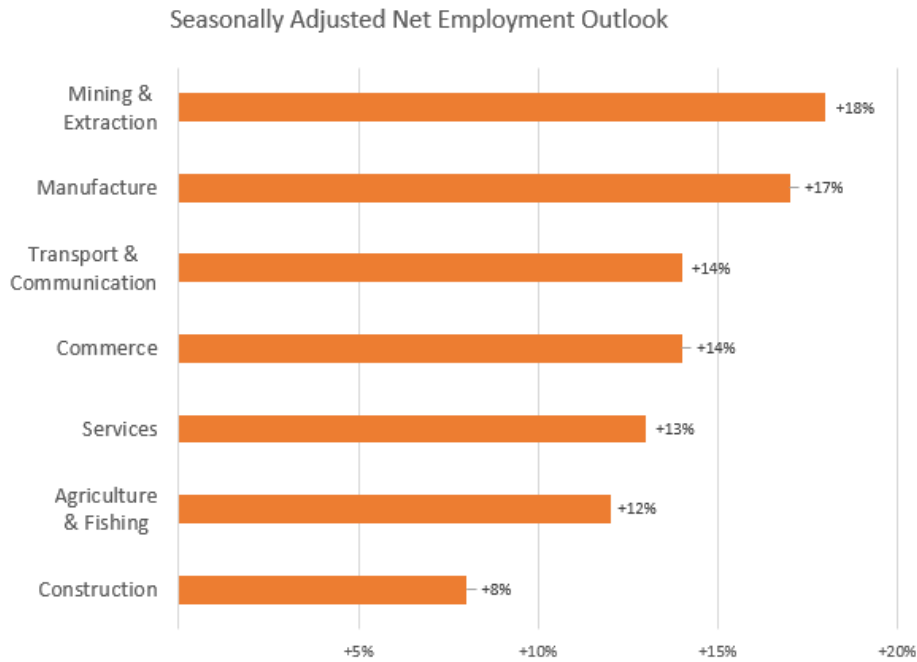
A favorable hiring pace is expected in the Mining & Extraction and Manufacture industry sectors with employers reporting seasonally adjusted Employment Outlooks of +18% and +17%, respectively. Mining & Extraction forecast is considerably increased by 15 percentage points in both quarter-to-quarter and year-over-year comparison, while Manufacture outlook is increased by 1 percentage point compared to 2Q 2017 and by 4 percentage points compared to 3Q 2016. Transport & Communication and Commerce industry sectors stand at +14%, each, followed by Services with +13% and Agriculture & Fishing with +12%. Construction sector employers report the most conservative Net Employment Outlook of +8% for the next three months.

“The general outlook for the country has improved due to factors such as the global economic activity during the first months of the year, commerce’s recovery and several industrial activities. Employment in Mexico increased during the last months and by March the unemployment rate was standing at 3.19%, nevertheless, informal employment is at 57.2% and, according to the National Statistics and Geography Institute (INEGI), 63% of occupied population earns up to three minimum wages per month” said Fidel Arroyo Hernández, Sales Director for ManpowerGroup México. “And certain to impact employer confidence in the Transport & Communication sector, is the recent opening of the first phase of the Lazaro Cardenas Port Terminal which is expected to generate 3,000 jobs.”

Employers expect to grow staffing levels in Large, Medium, Small and Micro size- firms’ categories during the coming quarter. Large employers forecast a solid labor market with a seasonally adjusted Employment Outlook of +25%, with no change quarter-to-quarter, and increased by 5 percentage points in annual comparison. Elsewhere, the Medium category’s Outlook stands at +14%, Small report modest hiring plans with an Outlook of +7% and Micro companies +3%.

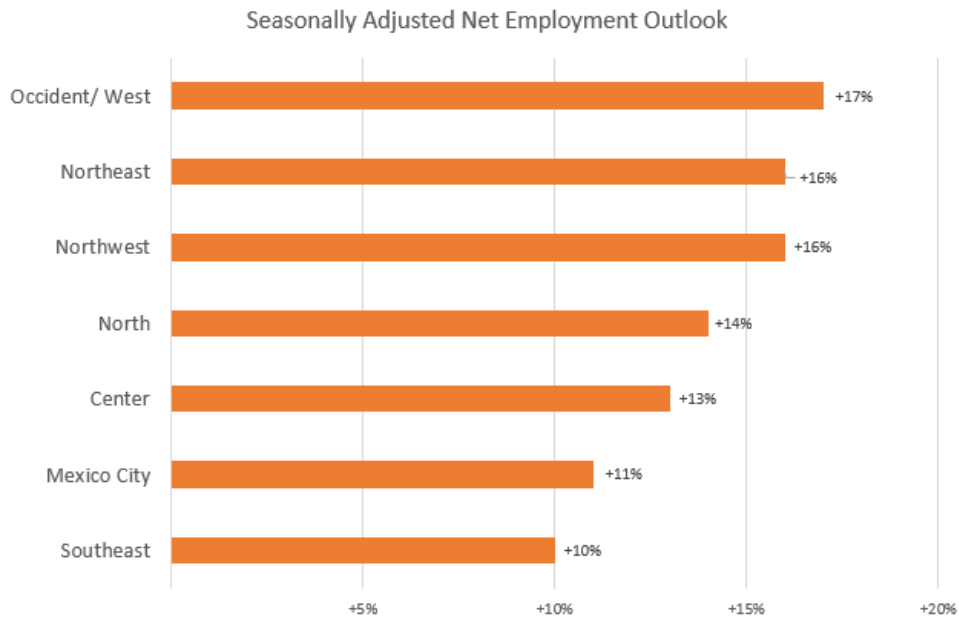
Elsewhere across the globe, third-quarter forecasts are mostly positive with employers in 41 of 43 countries and territories expecting to add to their workforces by varying margins over the next three months. However, although most forecasts indicate payrolls will grow in the July-September time frame, the results suggest hiring will proceed at an uneven pace. Hiring prospects improve in 17 countries and territories in a quarter-over-quarter comparison and remain stable in 10, but decline in 16. Outlooks strengthen in 26 countries and remain with no change in 2 territories year-over-year, but decline in 15. The most optimistic Net Employment Outlooks are reported in Taiwan and Japan, and Hungary. The weakest—and only negative—third quarter hiring plans are reported in Italy.

Sector Comparisons



Employers in the Mining & Extraction and Manufacture sectors report the most optimistic hiring intentions for 3Q 2017.

Regional Comparisons



Employers in Occident/West, Northeast and Northwest regions expect the most active third-quarter hiring pace with Net Employment Outlooks of +17% and +16% each, respectively.

Net Employment Outlook

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Finland. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

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