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Employers' in Peru expect modest hiring pace to continue in Q4 2016: Manpower Employment Outlook Survey

- *National Net Employment Outlook stands at +8%.*
- *Lima employers lead the regional optimism with +14%.*
- *Optimism among Agriculture and Fishing employers lead the Outlook among the economic sectors with +20%.*

Lima, September 13th, 2016.- According to the Manpower's Employment Outlook Survey published today, employers in Peru expect the fourth-quarter hiring pace to continue without change from the previous quarter and the same period in 2015. The 715 Peruvian employers who participated in the survey are expecting the modest hiring pace to continue through the October – December time frame and reporting a Net Employment Outlook of +8%. Hiring plans remain positive in all industry sectors, all company size categories, and all regions but one.

"This Manpower's Employment Outlook Surveys reveals that Peruvian employers remain cautiously optimistic in the upcoming quarter, with opportunities for job seekers expected in all economic sectors," said Marco Nicoli, Country Manager from ManpowerGroup in Peru.

"For instance, in the Agriculture and Fishing sector, nearly one in every four employers plans to hire. This optimism is helping us to balance less optimistic—but still positive—outlooks in the Services and Wholesale sectors."

Employers in the Agriculture and Fishing sector report the most optimistic Outlook of +20%, which represents a 12 percentage point improvement since the last quarter and an 11 percentage point improvement from last year at this time. Meanwhile, one of every five Construction sector employers surveyed told us they intend to add to their workforces in the next three months, and the resulting Net Employment Outlook stands at a respectable +18%. A steady hiring pace is also expected in the Manufacture sector where employers report an Outlook of +15%.



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At a regional level, employers report the most optimistic Outlook in Lima, with a Net Employment Outlook of +14%, followed by Junin and Lambayeque, both with +11%. The least optimistic forecast is reported by employers Ucayali, with an Outlook of -1%.

The next Manpower's Employment Outlook Survey will be released on December 13th, 2016 to report hiring intentions for the January – March time frame of 2017.

Note to Editors

The survey was conducted by interviewing a representative sample of 701 employers in Peru. *All survey participants were asked, "How do you anticipate total employment at your location to change in the three months to the end of September 2016 as compared to the current quarter?"* Commentary is based on seasonally adjusted data where available. Full survey results for each of the 43 countries and territories included in this quarter's survey, plus regional and global comparisons and charts and tables, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos.

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