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Employers' cautiously optimistic hiring plans continue in Peru for Q1 2016

- *National Net employment outlook reaches +6%*
- *Nearly three out of 10 employers in Manufacturing sector intend to add to their workforces*
- *Optimism among Finance, Services and Transportation employers lead the Outlook.*

Lima, December 9th, 2015.- According to the Manpower Employment Outlook Survey published today, employers in Peru expect the first-quarter hiring pace to slow down slightly in comparison to the prior quarter. Many of the 700 employers who participated in the survey are anticipating a positive hiring pace in January - March period and report a Net Employment Outlook of +6%. This result represents a decline of 4 points when compared to the previous quarter and it is 7 points weaker than the one reported a year earlier. Hiring plans remain positive in six of the nine industry sectors. Meanwhile, employers in six out of eight regions report positive outlooks for the next quarter.

“This Manpower Employment Outlook Surveys reveals that Peruvian employers are growing more cautious in the next three months. However, opportunities for job seekers remain favorable in some key industry sectors,” said Marco Nicoli, Country Manager from ManpowerGroup in Peru. “For instance, in the Finance Insurance & Real Estate sector the hiring pace is expected to remain steady. And in the Manufacturing sector, almost three of every ten employers tell us they expect to add staff. And it is this optimism that is helping to minimize the impact of a weaker Outlook in Peru’s Wholesale & Retail Trade and Public Administration & Education sectors.”

Finance Insurance & Real Estate is the most stable sector with an Outlook of +17%, which is relatively stable compared with the previous quarter but represents a decrease of 6 percentage points compared with the same quarter in 2015. Services sector employers remain cautiously optimistic with a Net Employment Outlook of +10%.



Job seekers looking for opportunities in the Agriculture & Fishing sector and in the Manufacturing sector will likely find some opportunities in the next three months since employers in both report an Outlook of +9%.

At a regional level, employers report the most optimistic Outlook in Ucayali, with a Net Employment Outlook of +19%, followed by Lima with +14%. The least optimistic forecast is reported by employers in La Libertad and Piura, both with an Outlook of -3%.

The next Manpower Employment Outlook Survey will be released on March 8th, 2016 to report hiring intentions for the April - June time frame of 2016.

Note to Editors

The survey was conducted by interviewing a representative sample of 701 employers in Peru. *All survey participants were asked, "How do you anticipate total employment at your location to change in the three months to the end of March 2016 as compared to the current quarter?"*

Commentary is based on seasonally adjusted data where available. Full survey results for each of the 42 countries and territories included in this quarter's survey, plus regional and global comparisons and charts and tables, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos.

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About Manpower Peru

Since 1996, Manpower Peru provides services in staffing, outsourcing, and permanent recruitment through a vast number of branches located in Lima, Arequipa, Cusco, Piura, Chiclayo, Trujillo, Huancayo and Cajamarca.

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